

GOVERNMENT OF TELANGANA
ABSTRACT

Loans & Advances – Irrigation & CAD Department – Motor Car Advance for purchase of Motor Car to Sri M. Thinakaran, Section Officer and Sri C. Nagabhushana Sastry, Section Officer- Sanction - Orders – Issued.

IRRIGATION & COMMAND AREA DEVELOPMENT (OP) DEPARTMENT.

G.O.RT.No. 18

Dated:13-01-2015.
Read the following

G.O.Rt.No. 1340, Finance (HRM.IV) Dept, dt.23-12-2014.

X-X-X-X

ORDER:

Under Article 230 of A.P. Financial Code Volume I and as per the revised rules issued in G.O. Ms.No.822, Finance and Planning Department, dated 22-12-1956, Government hereby accord sanction for payment an advance of Rs.4,05,000/- (Four Lakhs Five Thousand Only). to Sri M. Thinakaran, Section Officer, Irrigation & CAD Department for purchase of Motor Car and an amount of Rs. 3,10,200/-(Three Lakhs Ten Thousand Two Hundred only) to Sri C. Nagabhushana Sastry, Section Officer, Irrigation & CAD Department for purchase of Motor Car Advance.

Sl.No.	Type of loan	Allotment to the employees working in Secretariat.
1	Motor Car Advance	8.00 lakhs

2. The advance sanctioned in para – 1 above are subject to the following conditions:
- a) That he should purchase the Motor Car within one month from the date of drawl of advance falling which the full amount of advance drawn together with interest thereon should be refunded to the Government;
 - b) That is the actual price paid for the motor car is less than the advance drawn, the balance should be refunded to Government forthwith;
 - c) That he should execute mortgage bond in form No. 14 of A.P. Financial code Volume-I; and
 - d) That the motor car should be insured with effect form the date of purchase against loss or damage by the fire accident with in one month from the date of purchase of Motor Car failing which the full amount of Advance drawn together with interest thereon shall be refunded to the Government. They shall purchase Motor Car which is fit for comprehensive insurance and no third party insurance is permitted. The advance sanctioned to Sri M. Thinakaran, Section Officer, shall be recovered in 36 monthly instalments at the rate of Rs. 11,250 /-(Rupees Eleven Thousand Two Hundred and Fifty Only) and interest @5.5% will be charged on the advance taken and shall be recovered in 15 instalments after the principle amount is recovered and to Sri C. Nagabhushana Sastry, Section Officer, shall be recovered in 60 monthly instalments at the rate of Rs.5,170/- (Rs. Five Thousand One Hundred and Seventy Only) and interest @5.5% will be charged on the advance taken and shall be recovered in 15 instalments after the principle amount is recovered. The recovery shall be commenced from the salary of February, 2015. The individual should submit the Government mortgage bond in Form No. 14 of A.P. Financial Code Volume-I as soon as the Motor Car is purchased and also report the date of drawl of advance and date of purchase of Motor Car. The date of insurance of Motor Car should also be reported in due course.

3. The Insurance Policy should be forwarded to the Pay and Accounts Office, Hyderabad for perusal together with letter No. 15 of A.P. Financial code Volume-I addressed to the Motor Insurance Company with which address the Motor Car is insured notifying the company that fact the Government are interested in the Policy Insurance.

4. The advance sanctioned in para.1 above shall be met from the funds allotted in the G.O.2nd read above and debited to the Head of Account "7610 Loans to Government servants,. – M.H. 202 -Advance for purchase of Motor Conveyance – SH (04) Loans for Purchase of Motor Car"-001 – loans for purchase of Motor Cars".

5. Certified that the individual who is sanctioned Motor Car Advance is regular Government Employee of the Department and this is the first Motor Car Advance sanctioned to him and spouse of the individual is not a Government Servant.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

Dr. SHAILENDRA KUMAR JOSHI
PRINCIPAL SECRETARY TO GOVERNMENT (FAC)

To
Sri M. Thinakaran, Section Officer, Irrigation & CAD Department.
Sri C. Nagabhushana Sastry, Section Officer, Irrigation & CAD Department.
Copy to
Dy. Pay.& Accounts Officer, Telangana Secretariat, Brach, Hyderabad.
The Accountant General, Hyderabad.
The Finance (HRM.IV) Department.
SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER